

# Consumer Credit Market Report

## Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R132.53 billion to R139.77 billion for the quarter ended June 2024, an increase of 5.46% when compared to the previous quarter and a decrease of 1.57% year-on-year. The number of applications for credit increased from 16.55 million to 17.59 million in June 2024, representing an increase of 6.32% for the quarter. The rejection rate for applications was 68.03%.

The Banks' share of total credit granted was R110.56 billion (79.11%), Retailers R9.86 billion (7.06%), Non-Bank financiers R9.89 billion (7.07%) and "Other credit providers" R9.45 billion (6.76%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended June 2024 was R2.37 trillion, representing a quarter-on-quarter marginal increase of 0.08%. The number of accounts decreased by 3.05% for the quarter ended June 2024. Mortgages accounted for R1.24 trillion (52.35%); "Secured credit agreements" for R512.95 billion (21.62%); Credit facilities for R334.94 billion (14.12%); Unsecured credit for R215.41 billion (9.08%); Developmental credit for R64.65 billion (2.72%) and Short-term credit for R2.77 billion (0.12%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended June 2024:

- The value of mortgages granted increased by 18.89% quarter-on-quarter from R38.36 billion to R45.60 billion;
- Secured credit granted increased from R44.19 billion for March 2024 to R44.61 billion for June 2024 (a quarter-on-quarter increase of 0.95%);



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- Unsecured credit agreements decreased from R22.57 billion to R22.50 billion for June 2024 (a quarter-on-quarter decrease of 0.32%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R22.56 billion to R23.51 billion for June 2024 (a quarter-on-quarter increase of 4.19%);
- Short-term credit increased quarter-on-quarter by 3.44% from R2.99 billion to R3.09 billion;
- Developmental credit decreased quarter-on-quarter by 75.89% from R1.85 billion to R446.80 million.

**Introduction**

The Consumer Credit Market Report is issued by the National Credit Regulator (NCR). It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 June 2024 (2024-Q2).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 June
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended June 2023 to the quarter ended June 2024 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended March 2024 to the quarter ended June 2024. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

## 1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R1.92 billion (0.08%) for the quarter ended June 2024. The value of credit granted to consumers increased by R7.24 billion (5.46%) from R132.53 billion to R139.77 billion for the quarter ended June 2024.

Figure 1.1 Total credit granted and gross debtors book June 2024

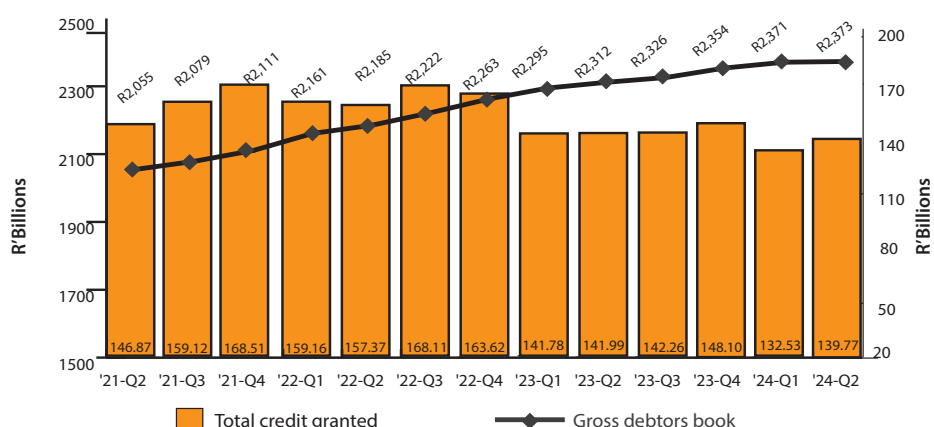


Table 1.1: Credit granted

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	% Change (Q2/Q1)	% Change (Y/Y)
Credit transactions	119,387,251	120,281,990	125,055,240	109,965,672	116,255,879	5,72%	-2,62%
Credit facilities	22,607,132	21,980,288	23,046,537	22,563,600	23,509,713	4,19%	3,99%
<b>Total</b>	<b>141,994,384</b>	<b>142,262,278</b>	<b>148,101,778</b>	<b>132,529,272</b>	<b>139,765,592</b>	<b>5,46%</b>	<b>-1,57%</b>

### 1.1 Credit granted

The value of consumer credit granted for the quarter ended June 2024 increased by R7.24 billion (5.46%) when compared to the quarter ended March 2024 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R2,23 billion (1.57%).

Table 1.2: Credit granted – number of agreements

Agreements	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	% Change (Q2/Q1)	% Change (Y/Y)
Number of credit transactions	1,641	1,734	2,002	1,818	1,834	0,89%	11,73%
Number of credit facilities	2,399	2,412	3,098	2,900	3,102	6,96%	29,31%
<b>Total</b>	<b>4,040</b>	<b>4,146</b>	<b>5,101</b>	<b>4,718</b>	<b>4,936</b>	<b>4,62%</b>	<b>22,17%</b>

The total number of credit agreements entered into was 4.94 million for the quarter ended June 2024. This was an increase of 4.62% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 22.17%.

Table 1.3: Credit granted – per industry

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Banks	114,012,976	114,372,814	116,045,709	105,331,494	110,562,288	79,11%	4,97%	-3,03%
Non-bank vehicle financiers	10,783,785	10,623,502	11,293,378	9,084,880	9,886,481	7,07%	8,82%	-8,32%
Retailers	5,922,466	5,790,643	6,673,075	8,627,779	9,864,706	7,06%	14,34%	66,56%
Other credit providers	11,275,157	11,475,319	14,089,615	9,485,119	9,452,117	6,76%	-0,35%	-16,17%
<b>Total</b>	<b>141,994,384</b>	<b>142,262,278</b>	<b>148,101,778</b>	<b>132,529,272</b>	<b>139,765,592</b>	<b>100,00%</b>	<b>5,46%</b>	<b>-1,57%</b>

Banks accounted for 79.11% of the total value of credit granted for the quarter ended June 2024 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.07%), retailers (7.06%) and other credit providers (6.76%).

Table 1.4: Number of applications received and rejected

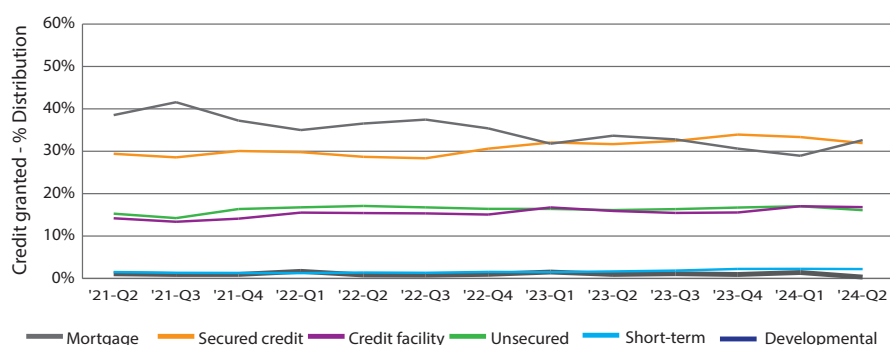
Agreements	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	% Change (Q2/Q1)	% Change (Y/Y)
Number of applications received	15,122	15,507	16,952	16,546	17,592	6,32%	16,33%
Number of applications rejected	10,460	10,684	11,495	11,131	11,969	7,52%	14,42%
<b>% of applications rejected</b>	<b>69,17%</b>	<b>68,90%</b>	<b>67,81%</b>	<b>67,27%</b>	<b>68,03%</b>		

The rejection rate increased from 67.27% for the quarter ended March 2024 to 68.03% for the quarter ended June 2024. The number of applications received increased by 6.32% and number of applications rejected increased by 7.52% for the quarter ended June 2024.

Table 1.5: Credit granted – credit type

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	47,814,194	46,660,544	45,346,127	38,355,779	45,600,496	32,63%	18,89%	-4,63%
Secured credit	44,987,158	46,142,737	50,261,692	44,193,545	44,614,699	31,92%	0,95%	-0,83%
Credit facilities	22,607,132	21,980,288	23,046,537	22,563,600	23,509,713	16,82%	4,19%	3,99%
Unsecured credit	22,896,289	23,254,987	24,761,188	22,572,708	22,500,296	16,10%	-0,32%	-1,73%
Short-term credit	2,344,914	2,633,749	3,312,586	2,990,633	3,093,585	2,21%	3,44%	31,93%
Developmental credit	1,344,696	1,589,973	1,373,647	1,853,006	446,803	0,32%	-75,89%	-66,77%
<b>Total</b>	<b>141,994,383</b>	<b>142,262,278</b>	<b>148,101,777</b>	<b>132,529,271</b>	<b>139,765,592</b>	<b>100,00%</b>	<b>5,46%</b>	<b>-1,57%</b>

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R22.57 billion for the quarter ended March 2024 to R22.50 billion for the quarter ended June 2024 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted increased from R38.36 billion for the quarter ended March 2024 to R45.60 billion for the quarter ended June 2024.

Table 1.6: Gross debtors book – credit type

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	1,207,628,598	1,219,653,494	1,226,296,090	1,233,636,135	1,242,110,852	52,35%	0,69%	2,86%
Secured credit	501,898,407	503,141,112	514,928,869	517,306,871	512,947,540	21,62%	-0,84%	2,20%
Credit facilities	317,621,119	318,754,407	326,038,621	333,392,659	334,941,393	14,12%	0,46%	5,45%
Unsecured credit	221,571,275	219,367,495	219,280,211	218,226,200	215,411,927	9,08%	-1,29%	-2,78%
Short-term credit	2,199,191	2,424,365	2,828,214	2,768,964	2,773,081	0,12%	0,15%	26,10%
Developmental Credit	61,117,022	62,536,376	64,616,493	65,580,761	64,651,224	2,72%	-1,42%	5,78%
<b>Total</b>	<b>2,312,035,612</b>	<b>2,325,877,249</b>	<b>2,353,988,498</b>	<b>2,370,911,590</b>	<b>2,372,836,018</b>	<b>100,00%</b>	<b>0,08%</b>	<b>2,63%</b>

There was a q-o-q increase of R1.92 billion (0.08%) in the value of gross debtors book for the period ended June 2024 as indicated in Table 1.6. The corresponding y-o-y growth was R60.80 billion (2.63%). The Mortgage credit book increased by R8.47 billion (0.69%) q-o-q and by R34.48 billion (2.86%) on a y-o-y basis. The Secured book decreased by R4.36 billion (0.84%) q-o-q but increased by R11.05 billion (2.20%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Banks	1,957,124,178	1,971,615,152	1,991,098,591	2,011,253,853	2,017,785,207	85,04%	0,32%	3,10%
Retailers	45,692,590	45,467,439	47,696,908	55,413,228	55,945,711	2,36%	0,96%	22,44%
Non-bank vehicle financiers	119,551,752	117,346,435	121,258,930	119,234,658	113,870,514	4,80%	-4,50%	-4,75%
Other credit providers	189,667,092	191,448,222	193,934,069	185,009,851	185,234,587	7,81%	0,12%	-2,34%
<b>Total</b>	<b>2,312,035,612</b>	<b>2,325,877,249</b>	<b>2,353,988,498</b>	<b>2,370,911,590</b>	<b>2,372,836,018</b>	<b>100,00%</b>	<b>0,08%</b>	<b>2,63%</b>

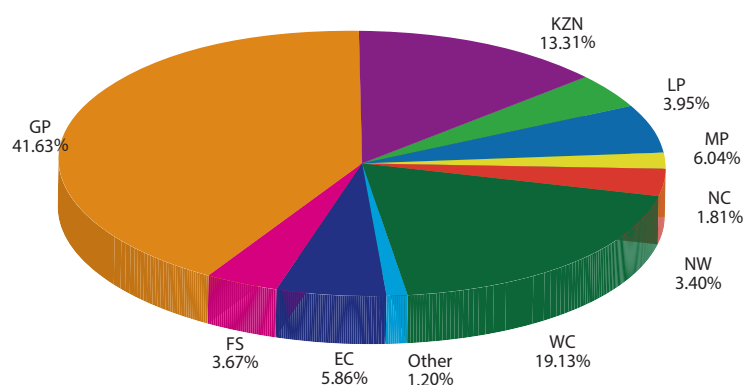
There was a q-o-q (0.08%) and y-o-y (2.63%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	1,663	1,661	1,676	1,668	1,662	4,50%	-0,36%	-0,06%
Secured credit	3,336	3,255	3,339	3,314	3,316	8,98%	0,06%	-0,59%
Credit facilities	25,744	25,995	26,255	26,293	25,376	68,71%	-3,49%	-1,43%
Unsecured credit	4,540	4,506	4,507	4,632	4,406	11,93%	-4,88%	-2,95%
Short-term credit	720	783	891	979	968	2,62%	-1,22%	34,37%
Developmental credit	1,180	1,185	1,187	1,207	1,203	3,26%	-0,25%	1,97%
<b>Total</b>	<b>37,184</b>	<b>37,384</b>	<b>37,855</b>	<b>38,094</b>	<b>36,932</b>	<b>100,00%</b>	<b>-3,05%</b>	<b>-0,68%</b>

The number of accounts that make up the debtors book decreased by 3.05% from 38.09 million to 36.93 million for the quarter ended June 2024. The total number of accounts decreased by 0.68% on a y-o-y basis. Credit facilities had the biggest share of 68.71% of the total number of accounts for the quarter ended June 2024 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2024-Q2



A significant portion of credit granted went to consumers in the Gauteng province at R58.19 billion (41.63%). The Western Cape and KwaZulu-Natal accounted for R26.74 billion (19.13%) and R18.60 billion (13.31%) respectively. The remaining provinces constituted R36.24 billion (25.93%) as illustrated in Figure 1.3.

## 2. Mortgage agreements

### 2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R50K	4,734	4,647	4,835	5,488	5,209	0,01%	-5,09%	10,04%
R51K-R100K	37,869	35,571	35,647	30,823	32,491	0,07%	5,41%	-14,20%
R101K-R150K	89,045	73,985	63,667	59,380	63,703	0,14%	7,28%	-28,46%
R151K-R350K	820,053	783,967	717,225	600,196	674,589	1,48%	12,39%	-17,74%
R351K-R700K	4,522,151	4,352,389	4,166,929	3,382,111	4,009,691	8,79%	18,56%	-11,33%
≥R700K	42,340,342	41,409,985	40,357,823	34,277,781	40,814,813	89,51%	19,07%	-3,60%
<b>Total</b>	<b>47,814,194</b>	<b>46,660,544</b>	<b>45,346,127</b>	<b>38,355,779</b>	<b>45,600,496</b>	<b>100,00%</b>	<b>18,89%</b>	<b>-4,63%</b>

The rand value of mortgage agreements granted increased by 18.89% for the quarter ended June 2024 as indicated in Table 2.1. The majority (89.51%) of mortgage agreements granted during the June 2024 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 4.63%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R50K	167	163	162	161	175	0,52%	8,70%	4,79%
R51K-R100K	447	426	414	368	387	1,14%	5,16%	-13,42%
R101K-R150K	664	557	475	447	479	1,41%	7,16%	-27,86%
R151K-R350K	3,150	2,968	2,743	2,305	2,546	7,51%	10,46%	-19,17%
R351K-R700K	8,177	7,791	7,414	6,046	7,177	21,16%	18,71%	-12,23%
≥ R700K	25,447	23,930	23,259	19,427	23,154	68,26%	19,18%	-9,01%
<b>Total</b>	<b>38,052</b>	<b>35,835</b>	<b>34,467</b>	<b>28,754</b>	<b>33,918</b>	<b>100,00%</b>	<b>17,96%</b>	<b>-10,86%</b>

The number of mortgage agreements entered into increased by 17.96% for the quarter ended June 2024 as indicated in Table 2.2. The majority (68.26%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 10.86%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K	170	137	118	107	137
% share of credit granted	0.45%	0.38%	0.34%	0.37%	0.40%
R10.1K-R15K	461	446	350	243	296
% share of credit granted	1.21%	1.24%	1.02%	0.85%	0.87%
>R15K	37,421	35,252	33,999	28,404	33,485
% share of credit granted	98.34%	98.37%	98.64%	98.78%	98.72%
<b>Total number of mortgages</b>	<b>38,052</b>	<b>35,835</b>	<b>34,467</b>	<b>28,754</b>	<b>33,918</b>

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K (R000)	46,827	45,664	33,971	25,593	29,408
% share of credit granted	0.10%	0.10%	0.07%	0.07%	0.06%
R10.1K-R15K (R000)	217,523	175,355	127,751	94,682	110,880
% share of credit granted	0.45%	0.38%	0.28%	0.25%	0.24%
>R15K (R000)	47,549,844	46,439,525	45,184,404	38,235,504	45,460,208
% share of credit granted	99.45%	99.53%	99.64%	99.69%	99.69%
<b>Total value of mortgages(R000)</b>	<b>47,814,194</b>	<b>46,660,544</b>	<b>45,346,127</b>	<b>38,355,779</b>	<b>45,600,496</b>

## 2.2 Mortgages granted by level of income<sup>1</sup>

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended June 2024 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

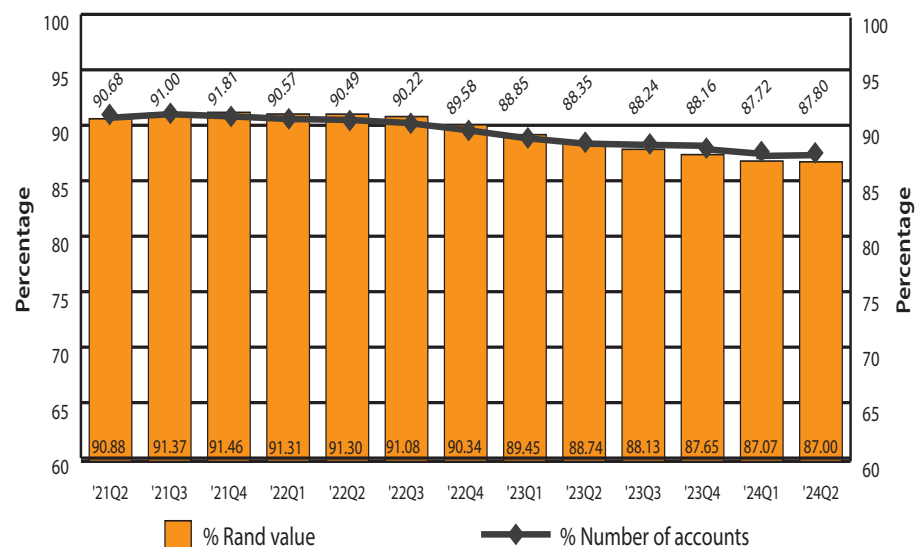
Table 2.5: Gross debtors book – mortgages

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	1,207,628,598	1,219,653,494	1,226,296,090	1,233,636,135	1,242,110,852	0,69%	2,86%
Number of accounts	1,663,218	1,660,710	1,676,467	1,668,249	1,662,251	-0,36%	-0,06%

## 2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R8.47 billion (0.69%) on a q-o-q and of R34.48 billion (2.86%) on a y-o-y basis. The number of accounts decreased by 0.36% q-o-q and 0.06% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

## 2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 87.07% for March 2024 to 87.00% for June 2024. The percentage (number) of accounts reported as "current" increased from 87.72% to 87.80% for the same period as illustrated in Figure 2.1

## 3. Secured credit

### 3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)
Vehicle	41,278,258	41,731,698	44,875,231	40,291,922	40,860,195	91,58%	1,41%
Retirement benefits	716,685	705,332	580,213	535,130	668,226	1,50%	24,87%
Insurance policy	36,364	32,198	36,769	38,448	27,716	0,06%	-27,91%
Furniture & other durables	1,535,274	1,648,943	2,354,023	1,541,961	1,684,074	3,77%	9,22%
Other security	1,420,577	2,024,566	2,415,456	1,786,085	1,374,488	3,08%	-23,04%
<b>Total</b>	<b>44,987,158</b>	<b>46,142,737</b>	<b>50,261,692</b>	<b>44,193,545</b>	<b>44,614,699</b>	<b>100,00%</b>	<b>0,95%</b>

As indicated in Table 3.1 the value of secured credit granted increased by R421,15 million (0.95%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R40.86 billion (91.58%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)
Vehicle	113,269	114,097	121,127	109,960	108,854	47,22%	-1,01%
Retirement benefits	3,314	3,218	2,805	2,391	2,826	1,23%	18,19%
Insurance policy	2,920	2,524	2,921	3,147	2,445	1,06%	-22,31%
Furniture & other durables	109,429	112,752	152,310	103,321	112,983	49,01%	9,35%
Other security	3,221	4,386	4,668	4,111	3,438	1,49%	-16,37%
<b>Total</b>	<b>232,153</b>	<b>236,977</b>	<b>283,831</b>	<b>222,930</b>	<b>230,546</b>	<b>100,00%</b>	<b>3,42%</b>

Table 3.2. indicated an increase in the number of secured credit agreements by 3.42% for the quarter ended June 2024. Furniture and other durables as a form of security had the biggest share in numbers (49.01%).

### 3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K	77,154	81,233	109,688	75,293	83,052
% share of credit granted	33.43%	34.56%	38.87%	34.00%	36.28%
R10.1K-R15K	19,413	19,062	23,133	16,901	36,036
% share of credit granted	8.41%	8.11%	8.20%	7.63%	15.74%
>R15K	134,196	134,783	149,384	129,280	109,808
% share of credit granted	58.15%	57.34%	52.93%	58.37%	47.97%
<b>Total number of secured credit agreements</b>	<b>230,763</b>	<b>235,078</b>	<b>282,205</b>	<b>221,474</b>	<b>228,896</b>

There was a decrease in the percentage share of the number of secured credit agreements for individuals with a gross monthly income of “greater than R15k” from 58.37% to 47.97% for the quarter ended June 2024 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “less than R10K” increased from 34.00% to 36.28% for the quarter ended June 2024.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K (R000)	1,324,263	1,391,968	1,853,471	1,344,558	1,688,304
% share of credit granted	2.99%	3.08%	3.76%	3.10%	3.85%
R10.1K-R15K (R000)	1,640,914	1,640,312	1,841,129	1,544,534	8,542,170
% share of credit granted	3.71%	3.63%	3.74%	3.56%	19.49%
>R15K (R000)	41,294,896	42,149,256	45,561,141	40,494,288	33,603,371
% share of credit granted	93.30%	93.29%	92.50%	93.34%	76.66%
<b>Total value of secured credit (R000)</b>	<b>44,260,073</b>	<b>45,181,536</b>	<b>49,255,742</b>	<b>43,383,380</b>	<b>43,833,846</b>

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended June 2024 as indicated in Table 3.4.

### 3.3 Gross debtors book – secured credit.

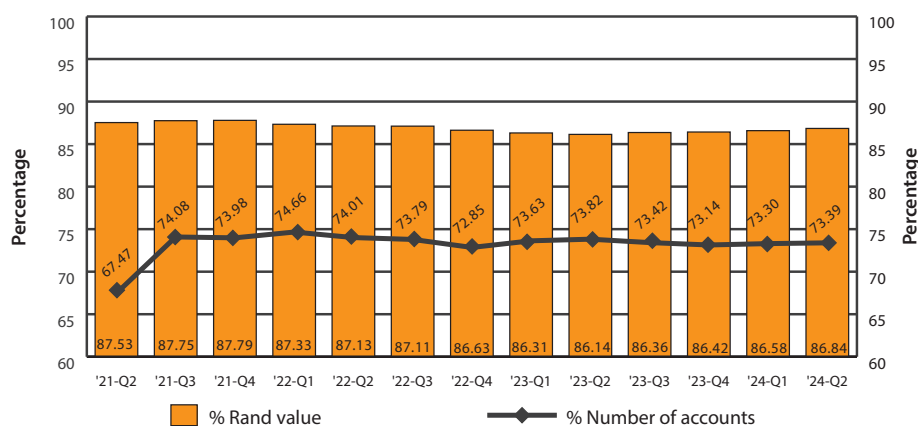
Table 3.5: Gross debtors book – secured credit

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	501,898,407	503,141,112	514,928,869	517,306,871	512,947,540	-0.84%	2.20%
Number of accounts	3,335,934	3,255,379	3,338,682	3,314,464	3,316,319	0.06%	-0.59%

The rand value of the gross debtors book for secured credit showed a decrease of R4.36 billion (0.84%) for the quarter ended June 2024 but an increase of R11.05 billion (2.20%) on a y-o-y basis. The number of accounts increased by 0.06% q-o-q but decreased by 0.59% on a y-o-y basis as indicated in Table 3.5.

### 3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.58% for the quarter ended March 2024 to 86.84% for the quarter ended June 2024. The percentage (number) of accounts reported as “current” increased from 73.30% to 73.39% for the same period as illustrated in Figure 3.1.

## 4. Credit facilities

### 4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Credit and/or Garage cards	9,476,453	9,667,881	9,761,028	10,179,189	10,707,043	45,54%	5,19%	12,99%
Bank overdraft	2,569,208	2,676,142	2,524,314	2,463,616	1,638,500	6,97%	-33,49%	-36,23%
Services	185,239	167,855	102,987	152,703	140,577	0,60%	-7,94%	-24,11%
Store cards	5,827,027	5,565,950	6,875,573	5,706,002	6,949,829	29,56%	21,80%	19,27%
Other facilities	4,549,204	3,902,460	3,782,637	4,062,090	4,073,765	17,33%	0,29%	-10,45%
<b>Total</b>	<b>22,607,132</b>	<b>21,980,288</b>	<b>23,046,537</b>	<b>22,563,600</b>	<b>23,509,713</b>	<b>100,00%</b>	<b>4,19%</b>	<b>3,99%</b>

Table 4.2: Credit facilities granted – number of agreements

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Credit and/or Garage cards	489,834	463,725	478,379	466,246	519,315	16,74%	11,38%	6,02%
Bank overdraft	113,483	118,133	100,877	94,617	78,959	2,55%	-16,55%	-30,42%
Services	7,991	5,066	5,211	6,356	6,108	0,20%	-3,90%	-23,56%
Store cards	1,689,915	1,724,869	2,412,445	2,228,387	2,394,173	77,18%	7,44%	41,67%
Other facilities	97,671	100,505	101,292	104,664	103,481	3,34%	-1,13%	5,95%
<b>Total</b>	<b>2,398,894</b>	<b>2,412,298</b>	<b>3,098,204</b>	<b>2,900,270</b>	<b>3,102,036</b>	<b>100,00%</b>	<b>6,96%</b>	<b>29,31%</b>

Credit and garage cards received R10.71 billion of the total rand value of credit facilities granted (R23.51 billion), followed by Store Cards at R6.95 billion for the quarter ended June 2024 as indicated

in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R902.58 million (3.99%). Table 4.2 indicated that the Store cards (77.18%) dominated the number of agreements for the quarter ended June 2024.

## 4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K	1,409,593	1,430,319	1,966,303	1,889,347	2,028,272
% share of credit granted	58.80%	59.35%	63.52%	65.20%	65.44%
R10.1K-R15K	224,100	217,433	269,928	225,711	249,770
% share of credit granted	9.35%	9.02%	8.72%	7.79%	8.06%
>R15K	763,422	762,052	859,507	782,889	821,281
% share of credit granted	31.85%	31.62%	27.76%	27.02%	26.50%
<b>Total number of credit facilities</b>	<b>2,397,115</b>	<b>2,409,804</b>	<b>3,095,738</b>	<b>2,897,947</b>	<b>3,099,323</b>

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K (R000)	4,582,793	4,555,904	5,244,090	4,569,490	5,393,254
% share of credit granted	20.30%	20.79%	22.82%	20.31%	23.01%
R10.1K-R15K (R000)	1,659,676	1,485,366	1,604,232	1,480,241	1,673,539
% share of credit granted	7.35%	6.78%	6.98%	6.58%	7.14%
>R15K (R000)	16,329,825	15,867,940	16,128,763	16,448,271	16,374,608
% share of credit granted	72.34%	72.43%	70.19%	73.11%	69.85%
<b>Total value of credit facilities (R000)</b>	<b>22,572,294</b>	<b>21,909,210</b>	<b>22,977,085</b>	<b>22,498,003</b>	<b>23,441,400</b>

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 65.20% to 65.44%. Table 4.4 showed an increase in the same category from 20.31% to 23.01% for the quarter ended June 2024.

## 4.3 Gross debtors book – credit facilities

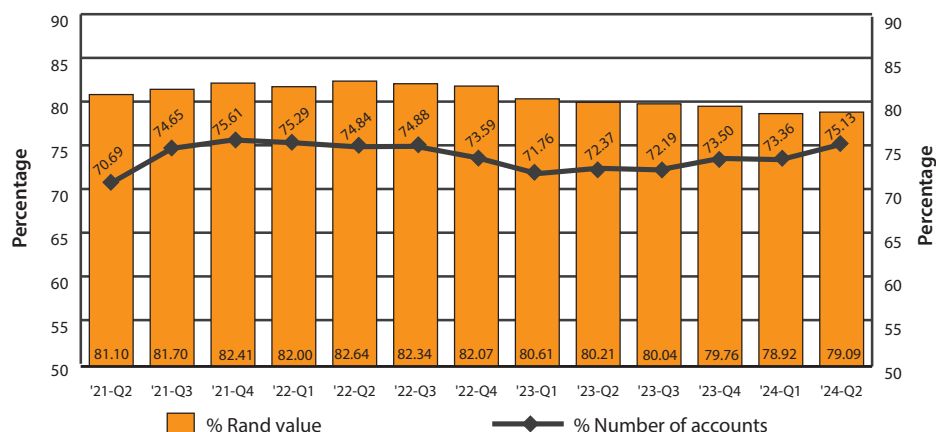
Table 4.5: Gross debtors book – credit facilities

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	317,621,119	318,754,407	326,038,621	333,392,659	334,941,393	0.46%	5.45%
Number of accounts	25,744,404	25,995,221	26,255,104	26,293,025	25,376,400	-3.49%	-1.43%

The rand value of the gross debtors book for credit facilities showed an increase of R1.55 billion (0.46%) q-o-q and of R17.32 billion (5.45%) on a y-o-y basis. The number of accounts decreased by 3.49% q-o-q and 1.43% on a y-o-y basis as indicated in Table 4.5.

#### 4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” increased from 78.92% for the quarter ended March 2024 to 79.09% for the quarter ended June 2024. The percentage (number) of accounts reported as “current” increased from 73.36% to 75.13% for the same period as illustrated in Figure 4.1.

## 5. Unsecured credit transactions

### 5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤6 Months	197,703	188,881	245,729	259,887	207,766	0,92%	-20,06%	5,09%
7-12 Months	1,791,628	2,077,061	2,612,832	2,170,930	2,165,952	9,63%	-0,23%	20,89%
13-18 Months	901,885	866,590	1,105,054	909,343	974,883	4,33%	7,21%	8,09%
19-24 Months	1,508,567	1,555,573	2,615,604	2,523,334	2,705,336	12,02%	7,21%	79,33%
25-36 Months	1,765,280	2,027,562	2,054,595	1,892,999	2,025,926	9,00%	7,02%	14,77%
3.1-5 Years	8,055,950	7,764,520	7,273,730	6,344,000	6,261,985	27,83%	-1,29%	-22,27%
5.1-10 +Years	8,675,276	8,774,800	8,853,643	8,472,215	8,158,447	36,26%	-3,70%	-5,96%
<b>Total</b>	<b>22,896,289</b>	<b>23,254,987</b>	<b>24,761,188</b>	<b>22,572,708</b>	<b>22,500,296</b>	<b>100,00%</b>	<b>-0,32%</b>	<b>-1,73%</b>

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤6 Months	18,542	19,042	24,370	24,660	22,110	3,87%	-10,34%	19,24%
7-12 Months	173,638	175,339	183,439	167,581	163,976	28,70%	-2,15%	-5,56%
13-18 Months	51,718	51,976	60,620	50,726	56,883	9,96%	12,14%	9,99%
19-24 Months	63,054	70,554	93,042	83,506	84,653	14,82%	1,37%	34,25%
25-36 Months	47,879	54,452	57,921	50,580	53,755	9,41%	6,28%	12,27%
3.1-5 Years	120,807	117,315	110,594	92,508	90,267	15,80%	-2,42%	-25,28%
5.1-10 +Years	118,276	114,672	113,325	104,700	99,609	17,44%	-4,86%	-15,78%
<b>Total</b>	<b>593,914</b>	<b>603,350</b>	<b>643,311</b>	<b>574,261</b>	<b>571,253</b>	<b>100,00%</b>	<b>-0,52%</b>	<b>-3,82%</b>

Rand value and number of credit agreements decreased by 0.32% and 0.52%, respectively for the quarter ended June 2024 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-10 +Years” dominated rand values and credit agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0K-R3K	96,879	106,351	58,327	62,652	57,314	0,25%	-8,52%	-40,84%
R3.1K-R5K	253,800	249,029	203,117	208,414	182,224	0,81%	-12,57%	-28,20%
R5.1K-R8K	370,822	368,907	330,682	288,243	287,304	1,28%	-0,33%	-22,52%
R8.1K-R10K	447,856	455,885	562,984	471,812	487,958	2,17%	3,42%	8,95%
R10.1K-R15K	914,639	946,914	1,049,800	951,019	1,030,565	4,58%	8,36%	12,67%
> R15.1K	20,812,292	21,127,903	22,556,278	20,590,569	20,454,930	90,91%	-0,66%	-1,72%
<b>Total</b>	<b>22,896,289</b>	<b>23,254,987</b>	<b>24,761,188</b>	<b>22,572,708</b>	<b>22,500,296</b>	<b>100,00%</b>	<b>-0,32%</b>	<b>-1,73%</b>

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0K-R3K	42,743	46,973	25,385	27,523	26,964	4,72%	-2,03%	-36,92%
R3.1K-R5K	58,093	57,240	47,296	47,127	41,375	7,24%	-12,21%	-28,78%
R5.1K-R8K	55,897	55,863	52,682	44,430	43,714	7,65%	-1,61%	-21,80%
R8.1K-R10K	46,551	47,087	59,252	49,482	50,972	8,92%	3,01%	9,50%
R10.1K-R15K	71,471	75,351	83,392	75,642	80,693	14,13%	6,68%	12,90%
> R15.1K	319,159	320,836	375,304	330,057	327,535	57,34%	-0,76%	2,62%
<b>Total</b>	<b>593,914</b>	<b>603,350</b>	<b>643,311</b>	<b>574,261</b>	<b>571,253</b>	<b>100,00%</b>	<b>-0,52%</b>	<b>-3,82%</b>

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.91% and 57.34% respectively for the quarter ended June 2024 as indicated in Table 5.3 and 5.4.

## 5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K	178,166	176,469	186,385	155,578	173,931
% share of credit granted	30.00%	29.25%	28.97%	27.09%	30.45%
R10.1K-R15K	82,940	83,089	86,638	75,385	76,343
% share of credit granted	13.97%	13.77%	13.47%	13.13%	13.36%
>R15K	332,786	343,772	370,269	343,279	320,974
% share of credit granted	56.03%	56.98%	57.56%	59.78%	56.19%
<b>Total number of unsecured credit</b>	<b>593,892</b>	<b>603,330</b>	<b>643,292</b>	<b>574,242</b>	<b>571,248</b>

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K (R000)	2,883,254	2,822,976	3,035,620	2,537,665	2,904,064
% share of credit granted	12.60%	12.14%	12.26%	11.25%	12.91%
R10.1K-R15K (R000)	2,399,995	2,310,435	2,536,913	2,192,476	2,254,303
% share of credit granted	10.48%	9.94%	10.25%	9.72%	10.02%
>R15K (R000)	17,608,739	18,120,753	19,187,913	17,833,679	17,341,896
% share of credit granted	76.92%	77.92%	77.49%	79.04%	77.07%
<b>Total value of unsecured credit (R000)</b>	<b>22,891,989</b>	<b>23,254,164</b>	<b>24,760,446</b>	<b>22,563,820</b>	<b>22,500,263</b>

There was an increase in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 27.09% for the quarter ended March 2024 to 30.45% for the quarter ended June 2024 as indicated in Table 5.5. There was a decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 79.04% to 77.07% for the same period as indicated in Table 5.6.

## 5.3 Gross debtors book – unsecured credit

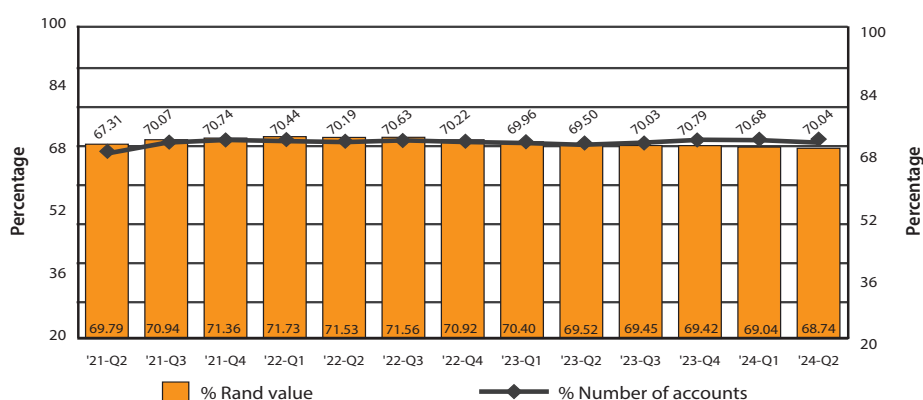
Table 5.7: Gross debtors book – unsecured credit

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	221,571,275	219,367,495	219,280,211	218,226,200	215,411,927	-1,29%	-2,78%
Number of accounts	4,540,339	4,505,647	4,507,273	4,632,313	4,406,200	-4,88%	-2,95%

The rand value of gross debtors book for unsecured credit decreased by R2.81billion (1.29%) q-o-q, and R6.16 billion (2.78%) on a y-o-y basis. The number of accounts decreased by 4.88% q-o-q and 2.95% y-o-y as indicated in Table 5.7.

## 5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 69.04% for the quarter ended March 2024 to 68.74% for the quarter ended June 2024. The percentage (number) of accounts reported as “current” decreased from 70.68% to 70.04% for the same period as illustrated in Figure 5.1.

## 6. Short-term credit transactions

### 6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤1 Month	709,275	766,326	1,140,967	1,109,361	1,076,407	34,79%	-2,97%	51,76%
2-3 Months	381,561	398,782	421,812	373,192	427,611	13,82%	14,58%	12,07%
4-6 Months	1,254,078	1,468,641	1,749,807	1,508,079	1,589,567	51,38%	5,40%	26,75%
<b>Total</b>	<b>2,344,914</b>	<b>2,633,749</b>	<b>3,312,586</b>	<b>2,990,633</b>	<b>3,093,585</b>	<b>100,00%</b>	<b>3,44%</b>	<b>31,93%</b>

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤1 Month	359,197	384,272	521,588	507,262	508,758	51,31%	0,29%	41,64%
2-3 Months	125,425	133,059	138,319	126,514	138,618	13,98%	9,57%	10,52%
4-6 Months	284,124	327,996	373,845	326,525	344,193	34,71%	5,41%	21,14%
<b>Total</b>	<b>768,746</b>	<b>845,327</b>	<b>1,033,752</b>	<b>960,301</b>	<b>991,569</b>	<b>100,00%</b>	<b>3,26%</b>	<b>28,99%</b>

The majority of short-term credit agreements were "4-6 months" for rand values and "Up to 1 month" for numbers for the quarter ended June 2024. The rand value of short-term credit granted increased by R102.95 million (3.44%) q-o-q and R748.67 million (31.93%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 3.26% q-o-q and 28.99% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R1000	98,345	94,284	120,467	326,983	121,816	3,94%	-62,75%	23,87%
R1001-R2000	309,657	323,632	385,394	312,807	364,918	11,80%	16,66%	17,85%
R2001-R3000	321,384	344,062	407,248	333,723	397,294	12,84%	19,05%	23,62%
R3001-R5000	560,024	618,968	800,722	676,034	772,785	24,98%	14,31%	37,99%
R5001-R8000	1,055,503	1,252,804	1,598,754	1,341,085	1,436,771	46,44%	7,13%	36,12%
<b>Total</b>	<b>2,344,914</b>	<b>2,633,749</b>	<b>3,312,586</b>	<b>2,990,633</b>	<b>3,093,585</b>	<b>100,00%</b>	<b>3,44%</b>	<b>31,93%</b>

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R1000	167,517	168,603	212,185	276,213	214,711	21,65%	-22,27%	28,17%
R1001-R2000	193,349	208,752	241,336	197,808	229,993	23,19%	16,27%	18,95%
R2001-R3000	122,109	134,730	155,694	128,401	152,220	15,35%	18,55%	24,66%
R3001-R5000	136,627	153,927	195,794	165,631	188,608	19,02%	13,87%	38,05%
R5001-R8000	149,144	179,315	228,743	192,248	206,037	20,78%	7,17%	38,15%
<b>Total</b>	<b>768,746</b>	<b>845,327</b>	<b>1,033,752</b>	<b>960,301</b>	<b>991,569</b>	<b>100,00%</b>	<b>3,26%</b>	<b>28,99%</b>

The majority of short-term credit rand values categories experienced a q-o-q and y-o-y increase as indicated in Table 6.3 and Table 6.4.

## 6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K	414,086	437,255	533,577	511,008	553,209
% share of credit granted	53.87%	51.73%	51.62%	53.21%	55.79%
R10.1K-R15K	105,183	118,936	148,901	131,633	132,190
% share of credit granted	13.68%	14.07%	14.40%	13.71%	13.33%
>R15K	249,466	289,131	351,264	317,660	306,170
% share of credit granted	32.45%	34.20%	33.98%	33.08%	30.88%
<b>Total number of short-term credit</b>	<b>768,735</b>	<b>845,322</b>	<b>1,033,742</b>	<b>960,301</b>	<b>991,569</b>

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R10K (R000)	961,257	1,089,953	1,365,484	1,291,669	1,438,656
% share of credit granted	40.99%	41.38%	41.22%	43.19%	46.50%
R10.1K-R15K (R000)	365,560	399,818	507,244	434,687	446,066
% share of credit granted	15.59%	15.18%	15.31%	14.53%	14.42%
>R15K (R000)	1,018,052	1,143,953	1,439,808	1,264,277	1,208,863
% share of credit granted	43.42%	43.43%	43.47%	42.27%	39.08%
<b>Total value of short-term credit (R000)</b>	<b>2,344,869</b>	<b>2,633,725</b>	<b>3,312,536</b>	<b>2,990,633</b>	<b>3,093,585</b>

There was a decrease in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 33.08% for the quarter ended March 2024 to 30.88% for the quarter ended June 2024 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” decreased from 42.27% to 39.08% for the same period as indicated in Table 6.6.

### 6.3 Gross debtors book – short-term credit

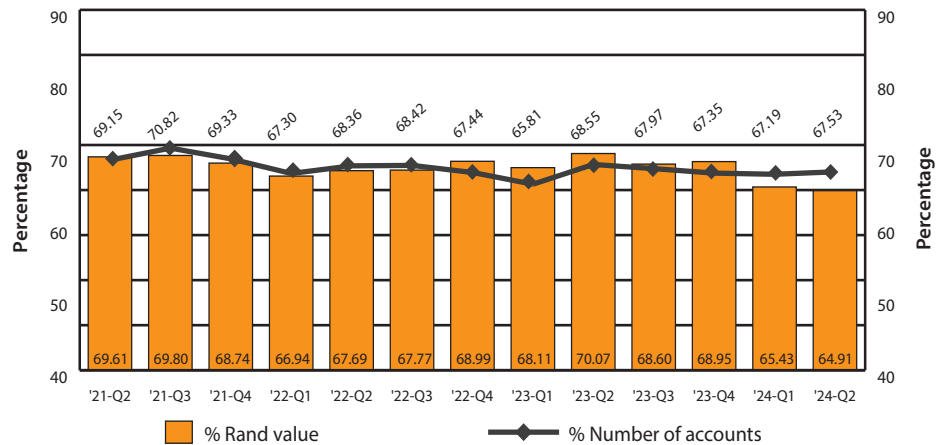
Table 6.7: Gross debtors book - short-term credit

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	2,199,191	2,424,365	2,828,214	2,768,964	2,773,081	0,15%	26,10%
Number of accounts	720,079	782,579	890,751	979,495	967,593	-1,22%	34,37%

The rand value of the gross debtors book for short-term credit increased by R4.12 million (0.15%) q-o-q and R573.89 million (26.10%) on a y-o-y basis. The number of accounts decreased by 1.22% q-o-q and 34.37% on a y-o-y basis as indicated in Table 6.7.

### 6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” decreased from 65.43% for the quarter ended March 2024 to 64.91% for the quarter ended June 2024. The percentage (number) of accounts reported as “current” increased from 67.19% to 67.53% for the same period as illustrated in Figure 6.1.

## 7. Developmental credit transactions

### 7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)
<= 4 Months	2,351	16,560	1,242	56,570	3,855	0,86%	-93,19%
5-12 ,Months	15,169	73,050	10,198	468,448	17,105	3,83%	-96,35%
12.1-24 Months	19,529	14,808	15,036	56,820	21,718	4,86%	-61,78%
24.1-36 Months	60,735	61,311	53,208	178,878	66,857	14,96%	-62,62%
> 36 months	1,246,913	1,424,244	1,293,962	1,092,291	337,268	75,48%	-69,12%
<b>Total</b>	<b>1,344,696</b>	<b>1,589,973</b>	<b>1,373,647</b>	<b>1,853,006</b>	<b>446,803</b>	<b>100,00%</b>	<b>-75,89%</b>

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)
<= 4 Months	148	1,233	75	2,324	161	2,39%	-93,07%
5-12 Months	1,318	3,882	770	14,135	919	13,62%	-93,50%
12.1-24 Months	1,294	1,216	1,118	3,263	1,427	21,14%	-56,27%
24.1-36 Months	2,824	3,084	2,378	7,135	2,999	44,44%	-57,97%
> 36 months	2,998	2,996	2,714	4,710	1,243	18,42%	-73,61%
<b>Total</b>	<b>8,582</b>	<b>12,411</b>	<b>7,055</b>	<b>31,567</b>	<b>6,749</b>	<b>100,00%</b>	<b>-78,62%</b>

The rand value of developmental credit granted decreased by R1.41 billion (75.89%) for the quarter ended June 2024 as indicated in Table 7.1. The number of developmental credit agreements decreased by 78.62% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q2 % Distribution	% Change (Q2/Q1)
R0-R1500	247	212	122	212	31	0,01%	-85,43%
R1501-R3000	588	667	324	863	238	0,05%	-72,35%
R3.01K-R5K	1,747	4,294	1,466	4,335	1,351	0,30%	-68,84%
R5.01K-R10K	9,623	16,555	9,129	25,369	9,484	2,12%	-62,61%
R10.1K-R20K_D	18,944	35,118	16,483	73,859	22,320	5,00%	-69,78%
> R20K	1,313,547	1,533,128	1,346,122	1,748,369	413,378	92,52%	-76,36%
<b>Total</b>	<b>1,344,696</b>	<b>1,589,973</b>	<b>1,373,647</b>	<b>1,853,006</b>	<b>446,803</b>	<b>100,00%</b>	<b>-75,89%</b>

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q2 % Distribution	% Change (Q2/Q1)
R0-R1500	256	212	117	183	29	0,43%	-84,15%
R1501-R3000	249	275	138	368	90	1,33%	-75,54%
R3.01K-R5K	420	1,021	323	1,037	305	4,52%	-70,59%
R5.01K-R10K	1,314	2,183	1,101	3,344	1,206	17,87%	-63,94%
R10.1K-R20K_D	1,305	2,391	1,118	4,871	1,518	22,49%	-68,84%
> R20K	5,038	6,329	4,258	21,764	3,601	53,36%	-83,45%
<b>Total</b>	<b>8,582</b>	<b>12,411</b>	<b>7,055</b>	<b>31,567</b>	<b>6,749</b>	<b>100,00%</b>	<b>-78,62%</b>

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 92.52% in rand value and 53.36% in numbers for the quarter ended June 2024.

## 7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
<=R10K	1,530	4,449	1,184	14,425	1,448
% share	18.06%	36.13%	17.06%	45.82%	21.80%
R10.1K-R15K	6,942	7,865	5,758	17,060	5,193
% share	81.94%	63.87%	82.94%	54.18%	78.20%
<b>Total number of developmental credit</b>	<b>8,472</b>	<b>12,314</b>	<b>6,942</b>	<b>31,485</b>	<b>6,641</b>

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
<=R10K	24,614	83,357	19,938	488,083	29,657
% share	1.84%	5.28%	1.46%	26.47%	6.80%
R10.1K-R15K	1,310,612	1,496,389	1,342,529	1,356,000	406,354
% share	98.16%	94.72%	98.54%	73.53%	93.20%
<b>Total rand value of developmental credit</b>	<b>1,335,226</b>	<b>1,579,746</b>	<b>1,362,467</b>	<b>1,844,083</b>	<b>436,012</b>

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 78.20% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 93.20% as indicated in Table 7.6.

## 7.3 Gross debtors book – developmental credit

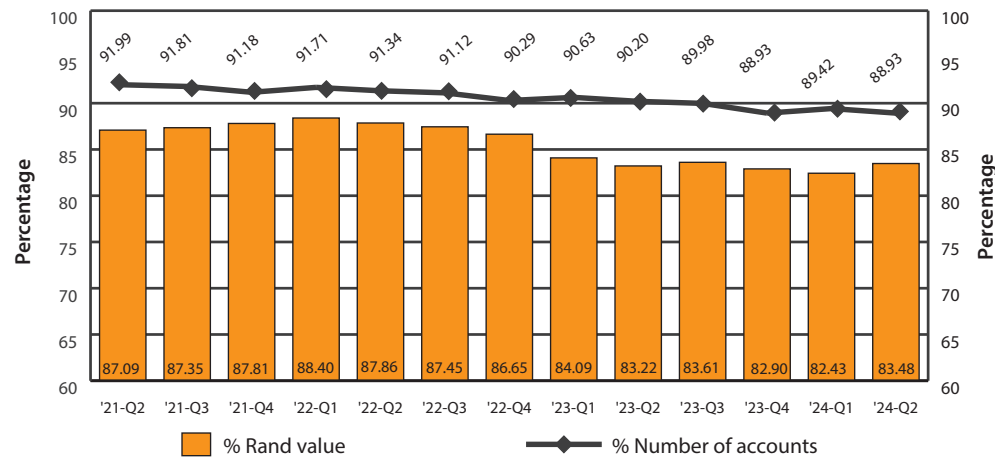
Table 7.7: Gross debtors book - developmental credit

Agreements	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	61,117,022	62,536,376	64,616,493	65,580,761	64,651,224	-1,42%	5,78%
Number of accounts	1,180,270	1,184,917	1,186,866	1,206,512	1,203,463	-0,25%	1,97%

The rand value of the gross debtors book for developmental credit decreased by R929.54 million (1.42%) q-o-q but increased by R3.53 billion (5.78%) on a y-o-y basis. The number of accounts decreased by 0.25% q-o-q but increased by 1.97% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 82.43% for the quarter ended March 2024 to 83.48% for the quarter ended June 2024. The percentage (number) of accounts reported as “current” decreased from 89.42% to 88.93% for the same period as illustrated in Figure 7.1.

## 8. Definitions

Terms used in the report	Definition
<b>Applications received</b>	Includes solicited and unsolicited applications for credit.
<b>Credit facilities</b>	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for “credit facility” includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
<b>Credit transactions</b>	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
<b>Gross debtors book</b>	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
<b>Mortgage agreements</b>	An agreement that is secured by a pledge of immovable property.
<b>Secured credit transactions</b>	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
<b>Short-term credit transactions</b>	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations.  This includes amounts not exceeding R8 000 and repayable within 6 months.
<b>Unsecured credit transactions</b>	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations.  Where the loan or credit is not secured by any pledge or personal security.
<b>Developmental credit transactions</b>	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10;  This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

### Notes

- Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
- Please refer to the NCR website for the complete set of tables. Website address [www.ncr.org.za](http://www.ncr.org.za)

## 9. Appendix tables

### A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
Eastern Cape	9,076,949,319	10,043,442,465	9,569,789,526	8,179,094,515	8,324,923,681	8,359,367,583	9,035,003,934	7,867,535,273	8,194,227,638
Free State	5,466,294,079	5,841,283,406	6,021,959,439	5,221,526,135	5,223,285,398	5,393,539,391	5,567,329,586	5,028,278,693	5,124,864,515
Gauteng	67,529,093,140	73,421,084,519	69,839,901,218	59,635,334,500	60,268,705,013	59,671,143,991	61,795,056,204	54,538,710,745	58,187,698,610
Kwazulu-Natal	20,783,025,294	21,691,778,284	21,498,504,915	18,972,232,746	19,366,520,284	19,116,377,013	19,481,221,752	17,706,013,538	18,598,075,920
Limpopo	6,298,558,277	6,423,653,691	6,434,146,734	5,499,589,113	5,531,039,670	5,630,125,614	6,212,274,613	5,340,960,534	5,521,630,842
Mpumalanga	9,352,445,806	10,180,746,289	10,402,575,138	9,000,088,300	8,659,733,716	8,817,670,220	9,467,245,025	8,552,258,469	8,435,677,385
Northern Cape	2,819,228,779	3,016,282,938	2,903,324,339	2,458,203,080	2,410,101,778	2,428,421,376	2,897,742,317	2,512,978,042	2,522,772,377
North West	5,487,239,208	6,100,940,853	6,474,367,776	5,201,464,963	5,174,295,139	5,454,016,387	5,565,060,953	4,695,997,058	4,754,355,084
Western Cape	29,117,465,621	29,438,787,496	29,045,817,530	26,150,305,642	25,664,298,711	26,069,535,473	26,747,180,326	24,769,257,607	26,743,384,328
Other	1,435,715,943	1,953,690,340	1,433,955,392	1,467,107,371	1,371,480,192	1,322,080,885	1,333,662,852	1,517,281,913	1,682,904,897
<b>Total</b>	<b>157,366,015,466</b>	<b>168,111,690,281</b>	<b>163,624,342,007</b>	<b>141,784,946,365</b>	<b>141,994,383,582</b>	<b>142,262,277,933</b>	<b>148,101,777,562</b>	<b>132,529,271,872</b>	<b>139,765,591,596</b>

### B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
≤R1500	416,793	382,326	303,400	447,192	386,959	234,150	257,022	223,497	234,800
R1500-R3000	4,746,596	4,257,709	4,207,221	4,085,239	4,152,721	3,544,639	3,279,098	3,009,430	3,016,840
R3.1K-R5K	29,506,301	27,799,294	29,672,359	20,497,333	26,977,758	21,241,571	21,352,620	17,452,214	19,912,620
R5.1K-R10K	306,888,088	292,922,501	398,454,645	263,385,601	305,556,288	296,365,206	376,210,117	270,863,950	280,524,904
R10.1K-R20K	566,363,366	584,138,277	834,402,986	571,746,992	617,162,269	685,461,753	946,451,673	646,641,560	717,493,272
R20.1K-R40K	419,665,464	460,419,428	681,953,056	457,126,737	481,604,198	534,066,762	821,406,545	508,122,868	564,770,719
R40.1K-R60K	149,134,363	158,459,105	218,159,403	163,647,928	158,844,355	175,919,187	236,290,724	164,815,201	162,161,609
R60.1K-R100K	312,640,842	317,065,310	314,057,401	279,700,768	271,308,258	269,688,508	271,057,335	262,510,890	234,409,780
R101K-R150K	1,257,993,088	1,253,724,290	1,208,154,637	1,143,709,635	1,087,417,813	1,110,090,434	1,031,446,798	983,418,480	946,123,964
R151K-R200K	2,921,381,751	2,935,045,505	2,843,074,530	2,708,474,388	2,554,459,749	2,624,665,137	2,632,147,602	2,457,672,337	2,401,028,278
R201K-R400K	17,237,459,946	17,747,125,540	17,917,817,260	16,476,769,234	16,427,845,946	16,475,838,099	17,805,520,176	16,090,787,667	15,819,666,297
>R400K	21,934,512,908	23,854,916,642	25,641,557,101	23,377,592,665	23,051,441,198	23,945,621,529	26,116,271,974	22,788,027,393	23,465,356,152
<b>Total</b>	<b>45,140,709,506</b>	<b>47,636,255,927</b>	<b>50,091,813,999</b>	<b>45,467,183,712</b>	<b>44,987,157,512</b>	<b>46,142,736,975</b>	<b>50,261,691,684</b>	<b>44,193,545,487</b>	<b>44,614,699,235</b>

Table 3: Number of agreements for secured credit granted

Agreements	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
≤R1500	317	324	253	370	329	199	213	191	208
R1500-R3000	2,042	1,797	1,760	1,683	1,720	1,459	1,356	1,238	1,241
R3.1K-R5K	7,162	6,760	6,971	4,896	6,486	5,103	5,098	4,194	4,745
R5.1K-R10K	40,270	38,540	51,592	33,788	39,551	37,779	47,582	34,200	35,275
R10.1K-R20K	41,269	42,080	59,992	41,040	44,210	48,816	66,846	45,760	50,968
R20.1K-R40K	15,598	17,022	25,252	16,926	17,921	19,915	30,501	18,960	21,199
R40.1K-R60K	3,087	3,293	4,561	3,415	3,303	3,653	4,943	3,415	3,380
R60.1K-R100K	3,846	3,874	3,891	3,460	3,348	3,336	3,413	3,276	2,893
R101K-R150K	9,882	9,832	9,460	8,981	8,520	8,683	8,054	7,703	7,388
R151K-R200K	16,566	16,644	16,138	15,374	14,507	14,900	14,917	13,934	13,614
R201K-R400K	60,383	62,082	62,388	57,477	57,243	57,289	61,473	55,610	54,661
>R400K	33,317	35,777	39,521	35,454	35,015	35,845	39,435	34,449	34,974
<b>Total</b>	<b>233,739</b>	<b>238,025</b>	<b>281,779</b>	<b>222,864</b>	<b>232,153</b>	<b>236,977</b>	<b>283,831</b>	<b>222,930</b>	<b>230,546</b>

## C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
R0-R3500	304,729	2,506,845	970,000	906,038			1,165,000	1,185,000	
R3501-R5500	4,650,990	3,444,017	2,992,255	2,810,656	2,114,060	1,447,944	1,061,912	4,568,976	1,600,041
R5501-R7500	40,126,690	51,428,857	31,647,730	26,294,808	14,056,823	16,475,995	7,823,584	5,707,436	5,373,232
R7501-R10K	71,655,404	49,133,943	32,508,327	26,801,549	30,656,596	27,739,992	23,920,946	14,132,081	22,434,728
R10.1K-R15K	2,428,603,843	246,802,031	266,625,503	196,720,280	217,523,065	175,354,553	127,751,453	94,681,541	110,879,908
>R15K	54,955,819,531	62,630,439,385	57,580,185,718	44,809,813,636	47,549,843,697	46,439,525,128	45,184,404,360	38,235,504,261	45,460,208,434
<b>Total</b>	<b>57,501,161,187</b>	<b>62,983,755,078</b>	<b>57,914,929,533</b>	<b>45,063,346,967</b>	<b>47,814,194,241</b>	<b>46,660,543,612</b>	<b>45,346,127,255</b>	<b>38,355,779,295</b>	<b>45,600,496,343</b>

Table 5: Number of mortgages granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R3500	1	3	1	1			1	2	
R3501-R5500	28	22	19	18	13	9	7	23	13
R5501-R7500	95	80	67	50	44	38	36	26	32
R7501-R10K	189	124	104	86	113	90	74	56	92
R10.1K-R15K	2,864	576	584	417	461	446	350	243	296
>R15K	42,575	48,247	44,820	34,798	37,421	35,252	33,999	28,404	33,485
<b>Total</b>	<b>45,752</b>	<b>49,052</b>	<b>45,595</b>	<b>35,370</b>	<b>38,052</b>	<b>35,835</b>	<b>34,467</b>	<b>28,754</b>	<b>33,918</b>

Table 6: Rand value of secured credit granted by income category

Income Category	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
R0-R3500	308,441,897	297,816,225	479,274,630	311,156,828	339,185,686	359,699,902	552,457,914	387,571,711	407,481,448
R3501-R5500	260,699,173	255,809,082	362,724,595	230,608,079	260,007,617	277,105,332	388,770,536	235,510,505	275,311,184
R5501-R7500	240,494,746	237,433,776	296,128,809	207,354,114	214,898,202	242,936,433	316,165,040	216,147,230	280,261,819
R7501-R10K	589,181,643	575,473,946	618,127,395	474,842,515	510,171,768	512,226,758	596,077,761	505,328,925	725,250,035
R10.1K-R15K	1,894,473,880	1,766,731,808	1,969,786,823	1,539,999,665	1,640,914,294	1,640,312,232	1,841,129,239	1,544,533,971	8,542,169,865
>R15K	40,925,929,319	43,737,076,491	45,514,894,784	41,933,037,492	41,294,895,764	42,149,255,732	45,561,141,199	40,494,288,121	33,603,371,371
<b>Total</b>	<b>44,219,220,658</b>	<b>46,870,341,328</b>	<b>49,240,937,036</b>	<b>44,696,998,693</b>	<b>44,260,073,331</b>	<b>45,181,536,389</b>	<b>49,255,741,689</b>	<b>43,383,380,463</b>	<b>43,833,845,722</b>

Table 7: Number of secured credit granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R3500	31,682	30,453	46,392	28,762	32,329	33,521	49,286	33,044	35,341
R3501-R5500	21,613	21,126	28,482	18,269	20,956	21,653	28,074	17,837	20,281
R5501-R7500	11,566	12,280	16,022	11,344	12,282	13,597	17,042	12,227	14,080
R7501-R10K	11,507	11,630	14,464	10,517	11,587	12,462	15,286	12,185	13,350
R10.1K-R15K	19,741	19,373	23,793	17,716	19,413	19,062	23,133	16,901	36,036
>R15K	136,302	141,777	150,997	134,804	134,196	134,783	149,384	129,280	109,808
<b>Total</b>	<b>232,411</b>	<b>236,639</b>	<b>280,150</b>	<b>221,412</b>	<b>230,763</b>	<b>235,078</b>	<b>282,205</b>	<b>221,474</b>	<b>228,896</b>

Table 8: Rand value of credit facilities granted by income category

Income Category	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
R0-R3500	1,192,329,270	1,289,520,706	1,335,429,083	1,343,677,329	1,419,912,293	1,509,468,803	1,771,760,849	1,714,699,331	1,861,878,562
R3501-R5500	1,227,680,934	1,418,935,936	1,253,600,598	1,046,206,714	1,062,961,697	1,013,582,249	1,152,190,160	916,748,080	1,109,764,599
R5501-R7500	1,209,656,743	1,340,878,426	1,170,616,203	1,016,849,760	1,014,298,261	985,588,882	1,125,604,204	928,201,646	1,161,697,955
R7501-R10K	1,229,105,936	1,253,589,909	1,186,470,266	1,094,846,555	1,085,620,616	1,047,263,950	1,194,534,527	1,009,841,341	1,259,912,606
R10.1K-R15K	2,004,135,720	1,989,679,385	1,867,373,694	1,731,178,071	1,659,675,883	1,485,366,062	1,604,232,247	1,480,241,153	1,673,539,123
>R15K	17,313,540,854	18,429,264,884	17,779,218,162	17,476,607,288	16,329,825,372	15,867,939,998	16,28,763,484	16,448,271,080	16,374,607,579
<b>Total</b>	<b>24,176,449,457</b>	<b>25,721,869,246</b>	<b>24,592,708,006</b>	<b>23,709,365,717</b>	<b>22,572,294,122</b>	<b>21,909,209,944</b>	<b>22,977,085,471</b>	<b>22,498,002,631</b>	<b>23,441,400,424</b>

Table 9: Number of credit facilities granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R3500	596,424	611,035	676,539	631,120	692,187	697,460	981,134	1,052,797	1,100,380
R3501-R5500	312,383	338,498	351,518	280,488	301,026	305,036	425,293	369,247	396,994
R5501-R7500	222,976	241,320	247,163	202,260	223,260	230,873	303,650	250,742	286,640
R7501-R10K	186,892	189,442	204,457	174,091	193,120	196,950	256,226	216,561	244,258
R10.1K-R15K	223,840	221,106	234,986	202,523	224,100	217,433	269,928	225,711	249,770
>R15K	715,916	717,870	769,788	696,551	763,422	762,052	859,507	782,889	821,281
<b>Total</b>	<b>2,258,431</b>	<b>2,319,271</b>	<b>2,484,451</b>	<b>2,187,033</b>	<b>2,397,115</b>	<b>2,409,804</b>	<b>3,095,738</b>	<b>2,897,947</b>	<b>3,099,323</b>

Table 10: Rand value of unsecured credit granted by income category

Income Category	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
R0-R3500	246,677,506	268,000,963	296,861,808	152,606,814	139,581,254	169,543,134	162,370,352	145,438,596	177,140,259
R3501-R5500	843,653,718	845,849,660	913,134,931	562,077,086	541,895,921	519,069,424	557,633,238	433,376,569	508,573,137
R5501-R7500	1,251,021,290	1,252,725,581	1,342,057,244	981,331,773	969,911,514	939,969,997	1,006,283,429	841,590,622	996,697,558
R7501-R10K	1,604,878,977	1,580,793,994	1,592,137,715	1,204,501,895	1,231,865,735	1,194,393,177	1,309,332,667	1,117,259,403	1,221,653,366
R10.1K-R15K	3,082,467,675	3,083,886,114	3,001,738,800	2,397,911,792	2,399,995,365	2,310,435,238	2,536,913,336	2,192,476,013	2,254,303,404
>R15K	19,943,448,495	21,137,748,079	19,698,613,756	17,952,403,674	17,608,739,371	18,120,753,427	19,187,912,645	17,833,678,643	17,341,895,627
<b>Total</b>	<b>26,972,147,661</b>	<b>28,169,004,391</b>	<b>26,844,544,254</b>	<b>23,250,833,034</b>	<b>22,891,989,160</b>	<b>23,254,164,397</b>	<b>24,760,445,667</b>	<b>22,563,819,846</b>	<b>22,500,263,351</b>

Table 11: Number of unsecured credit granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R3500	20,666	23,697	23,343	12,232	12,606	16,057	17,697	14,846	14,654
R3501-R5500	67,132	66,888	72,273	46,645	46,477	44,385	46,261	35,869	40,840
R5501-R7500	72,478	71,904	77,735	59,934	60,598	58,289	60,704	51,730	60,632
R7501-R10K	70,751	69,495	71,418	56,782	58,485	57,738	61,723	53,133	57,805
R10.1K-R15K	100,269	100,708	99,657	84,688	82,940	83,089	86,638	75,385	76,343
>R15K	351,816	367,921	361,605	343,459	332,786	343,772	370,269	343,279	320,974
<b>Total</b>	<b>683,112</b>	<b>700,613</b>	<b>706,031</b>	<b>603,740</b>	<b>593,892</b>	<b>603,330</b>	<b>643,292</b>	<b>574,242</b>	<b>571,248</b>

Table 12: Rand value of short-term credit granted by income category

Income Category	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
R0-R3500	142,477,620	159,568,449	173,243,871	135,261,841	156,368,990	168,148,332	197,728,056	246,327,640	267,906,306
R3501-R5500	253,109,317	259,352,751	295,942,871	223,257,710	258,919,851	281,438,500	370,997,412	337,686,617	382,377,913
R5501-R7500	251,262,699	260,248,112	309,327,944	249,101,913	283,839,546	331,051,022	416,660,348	356,443,572	402,603,894
R7501-R10K	226,231,048	234,182,274	265,544,278	227,241,275	262,129,077	309,315,473	380,098,156	351,211,441	385,767,686
R10.1K-R15K	353,284,139	348,350,511	389,959,929	338,844,970	365,560,016	399,818,324	507,243,590	434,686,974	446,065,718
>R15K	962,478,387	969,066,237	1,093,082,846	936,099,835	1,018,051,931	1,143,953,327	1,439,808,249	1,264,276,580	1,208,862,987
<b>Total</b>	<b>2,188,843,210</b>	<b>2,230,768,334</b>	<b>2,527,101,739</b>	<b>2,109,807,544</b>	<b>2,344,869,411</b>	<b>2,633,724,978</b>	<b>3,312,535,811</b>	<b>2,990,632,824</b>	<b>3,093,584,504</b>

Table 13: Number of short-term credit granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R3500	109,225	112,924	120,045	98,451	108,567	107,812	124,887	162,756	172,642
R3501-R5500	129,131	127,676	135,593	108,428	119,893	119,292	147,158	120,845	133,902
R5501-R7500	100,143	101,101	110,585	93,659	102,879	113,834	142,427	120,448	132,208
R7501-R10K	78,031	79,931	83,759	74,350	82,747	96,317	119,105	106,959	114,457
R10.1K-R15K	109,356	107,389	111,277	99,445	105,183	118,936	148,901	131,633	132,190
>R15K	251,332	250,886	265,980	230,241	249,466	289,131	351,264	317,660	306,170
<b>Total</b>	<b>777,218</b>	<b>779,907</b>	<b>827,239</b>	<b>704,574</b>	<b>768,735</b>	<b>845,322</b>	<b>1,033,742</b>	<b>960,301</b>	<b>991,569</b>

Table 14: Rand value of developmental credit granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R1500	3,238,164	4,275,329	2,173,978	86,422,275	1,829,403	4,231,043	1,095,691	83,006,112	1,100,319
R1501-R3500	1,279,975	4,721,251	1,030,689	27,400,236	1,202,446	5,195,106	598,391	27,005,891	1,018,249
R3501-R5500	3,031,732	10,617,422	1,963,593	64,217,051	2,935,614	11,934,147	3,266,846	63,451,301	4,652,843
R5501-R7500	7,388,445	21,695,860	4,487,054	126,959,984	6,504,572	24,533,113	5,914,243	126,023,031	9,398,582
R7501-R10K	12,773,769	35,351,409	9,569,108	191,153,803	12,141,476	37,463,841	9,063,019	188,596,641	13,487,167
R10.1K-R15K	1,240,405,952	1,206,775,701	1,534,101,223	1,624,263,013	1,310,612,421	1,496,388,570	1,342,528,533	1,355,999,546	406,354,471
<b>Total</b>	<b>1,268,118,037</b>	<b>1,283,436,972</b>	<b>1,553,325,645</b>	<b>2,120,416,362</b>	<b>1,335,225,932</b>	<b>1,579,745,820</b>	<b>1,362,466,723</b>	<b>1,844,082,522</b>	<b>436,011,631</b>

Table 15: Number of developmental credit granted by income category

Income Category	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
R0-R1500	141	221	126	1,550	163	262	86	1,351	29
R1501-R3500	140	273	102	961	173	326	80	846	40
R3501-R5500	149	512	96	1,986	166	610	240	2,058	288
R5501-R7500	425	1,100	255	4,039	390	1,262	356	4,039	474
R7501-R10K	676	1,858	518	6,206	638	1,989	422	6,131	617
R10.1K-R15K	6,306	7,093	6,377	18,138	6,942	7,865	5,758	17,060	5,193
<b>Total</b>	<b>7,837</b>	<b>11,057</b>	<b>7,474</b>	<b>32,880</b>	<b>8,472</b>	<b>12,314</b>	<b>6,942</b>	<b>31,485</b>	<b>6,641</b>

## D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
Current	1,043,551,211,392	1,061,991,877,409	1,069,949,965,195	1,072,524,216,238	1,071,659,844,611	1,074,906,936,770	1,074,841,081,523	1,074,087,389,157	1,080,643,077,052
30 Days	31,352,362,161	34,565,700,372	41,212,379,072	42,492,637,015	44,869,852,542	43,086,362,594	43,645,439,249	45,311,318,444	44,699,716,688
31-60 Days	11,776,488,665	12,416,465,277	14,000,526,778	17,801,510,356	19,347,356,036	19,905,733,969	19,744,162,618	20,291,963,286	20,010,010,220
61-90 Days	9,407,621,021	9,820,730,801	10,696,405,832	10,172,564,489	11,291,965,598	11,991,370,404	12,453,615,543	12,504,900,725	12,373,241,087
91-120 Days	4,582,309,552	5,049,646,217	4,925,723,054	6,691,762,716	7,698,734,565	8,166,291,218	8,506,094,725	8,028,570,394	7,826,192,517
120+ Days	42,375,921,581	42,132,436,903	43,553,300,148	49,321,798,962	52,760,844,251	61,596,799,078	67,105,696,682	73,411,993,454	76,558,614,797
<b>Total</b>	<b>1,143,045,914,372</b>	<b>1,165,976,856,979</b>	<b>1,184,338,300,079</b>	<b>1,199,004,489,776</b>	<b>1,207,628,597,603</b>	<b>1,219,653,494,033</b>	<b>1,226,296,090,340</b>	<b>1,233,636,135,460</b>	<b>1,242,110,852,361</b>

Table 17: Age analysis of accounts – mortgages

Ageing	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	1,505,279	1,503,478	1,495,663	1,481,379	1,469,464	1,465,486	1,478,033	1,463,440	1,459,486
30 Days	50,843	55,007	62,010	63,852	65,742	63,005	63,195	64,593	62,859
31-60 Days	19,222	19,693	21,889	25,188	26,715	27,152	26,838	27,079	26,176
61-90 Days	15,217	15,750	16,422	14,970	15,957	16,543	16,321	16,430	15,888
91-120 Days	7,742	8,136	8,034	10,027	10,856	10,918	11,316	10,131	9,839
120+ Days	65,116	64,463	65,657	71,816	74,484	77,606	80,764	86,576	88,003
<b>Total</b>	<b>1,663,419</b>	<b>1,666,527</b>	<b>1,669,675</b>	<b>1,667,232</b>	<b>1,663,218</b>	<b>1,660,710</b>	<b>1,676,467</b>	<b>1,668,249</b>	<b>1,662,251</b>

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
Current	418,128,349,942	422,645,052,522	427,512,914,309	430,587,204,826	432,345,013,382	434,508,948,379	444,991,883,183	447,908,324,303	445,462,625,686
30 Days	26,364,159,714	26,827,808,338	28,542,080,695	28,654,680,107	28,701,842,648	28,672,194,978	29,214,047,417	28,876,064,976	28,204,872,221
31-60 Days	8,437,031,158	8,438,410,538	9,035,230,267	9,871,658,364	9,673,043,564	9,313,322,299	9,328,688,805	9,410,947,214	9,132,727,228
61-90 Days	3,996,876,382	4,008,480,445	4,324,677,450	4,691,478,900	4,929,260,214	4,444,612,079	4,540,575,451	5,100,421,201	4,929,901,389
91-120 Days	2,895,178,261	3,326,684,437	3,642,845,318	3,854,340,426	4,150,263,051	4,060,254,251	3,915,272,103	3,536,787,202	3,269,971,994
120+ Days	20,051,585,726	19,917,348,821	20,416,330,465	21,217,379,004	22,098,983,967	22,141,779,705	22,938,402,186	22,474,325,649	21,947,441,920
<b>Total</b>	<b>479,873,181,183</b>	<b>485,163,785,101</b>	<b>493,474,078,504</b>	<b>498,876,741,627</b>	<b>501,898,406,826</b>	<b>503,141,111,691</b>	<b>514,928,869,145</b>	<b>517,306,870,545</b>	<b>512,947,540,438</b>

Table 19: Age analysis of accounts – secured credit

Ageing	2022-Q2	2022-Q3	2022-Q3	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	2,395,361	2,511,234	2,524,937	2,393,385	2,462,632	2,389,998	2,441,835	2,429,655	2,433,976
30 Days	230,721	238,655	257,677	247,343	245,711	244,006	253,648	258,495	250,828
31-60 Days	103,967	109,198	116,085	116,361	113,853	112,517	116,067	120,292	115,908
61-90 Days	64,537	69,304	72,948	71,864	72,977	71,666	73,565	78,728	76,110
91-120 Days	50,133	56,788	59,807	58,656	59,295	59,618	59,771	60,286	57,908
120+ Days	391,662	418,036	434,604	362,841	381,466	377,574	393,796	367,008	381,589
<b>Total</b>	<b>3,236,381</b>	<b>3,403,215</b>	<b>3,466,058</b>	<b>3,250,450</b>	<b>3,335,934</b>	<b>3,255,379</b>	<b>3,338,682</b>	<b>3,314,464</b>	<b>3,316,319</b>

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
Current	236,887,434,373	241,149,204,800	249,650,631,889	251,696,032,372	254,770,321,647	255,130,143,337	260,034,989,850	263,103,750,268	264,921,183,109
30 Days	11,698,293,943	12,528,330,158	13,358,936,581	14,686,837,444	14,386,075,068	14,530,146,762	15,576,116,087	16,621,934,369	16,218,199,771
31-60 Days	4,402,514,030	4,576,385,481	4,937,082,510	6,525,119,373	5,725,948,534	5,591,055,288	5,691,653,714	6,583,508,681	6,078,378,154
61-90 Days	3,243,877,119	3,448,461,874	3,738,617,648	4,231,437,131	4,188,793,459	4,090,432,717	3,995,637,720	4,532,406,105	4,417,980,133
91-120 Days	3,448,040,174	3,575,308,768	4,251,677,517	4,108,000,580	4,700,906,294	4,318,355,561	4,468,664,234	4,011,019,836	4,376,613,451
120+ Days	26,967,095,298	27,589,061,411	28,270,012,862	30,977,120,912	33,849,074,471	35,094,273,508	36,271,559,736	38,540,040,049	38,929,038,374
<b>Total</b>	<b>286,647,254,937</b>	<b>292,866,752,492</b>	<b>304,206,959,007</b>	<b>312,224,547,812</b>	<b>317,621,119,473</b>	<b>318,754,407,173</b>	<b>326,038,621,341</b>	<b>333,392,659,308</b>	<b>334,941,392,992</b>

Table 21: Age analysis of accounts – credit facilities

Ageing	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	18,083,689	18,399,216	18,573,592	18,307,449	18,631,047	18,765,287	19,298,729	19,289,784	19,064,684
30 Days	2,014,553	1,998,549	2,253,434	2,324,277	2,120,487	2,201,821	1,830,697	1,916,247	1,408,923
31-60 Days	630,598	626,099	649,701	806,591	687,774	676,388	630,831	715,951	587,124
61-90 Days	442,729	459,053	461,560	544,555	485,955	482,122	423,066	494,053	433,818
91-120 Days	482,792	472,220	497,000	522,330	560,878	516,696	529,200	457,168	471,312
120+ Days	2,508,295	2,615,509	2,802,681	3,007,672	3,258,263	3,352,907	3,542,581	3,419,822	3,410,539
<b>Total</b>	<b>24,162,656</b>	<b>24,570,646</b>	<b>25,237,968</b>	<b>25,512,874</b>	<b>25,744,404</b>	<b>25,995,221</b>	<b>26,255,104</b>	<b>26,293,025</b>	<b>25,376,400</b>

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
Current	154,724,761,035	156,166,431,585	157,093,233,534	156,629,942,131	154,044,353,468	152,352,356,491	152,229,771,665	150,674,161,783	148,082,383,199
30 Days	9,065,189,645	9,345,234,471	9,545,329,089	9,566,679,543	9,185,050,219	8,687,147,004	9,286,273,385	9,652,680,948	9,005,854,135
31-60 Days	4,526,108,329	4,637,056,857	5,179,794,343	5,488,253,192	5,063,595,730	4,943,117,410	5,004,915,521	5,216,472,239	4,693,074,732
61-90 Days	3,724,311,750	3,677,352,903	4,109,386,361	4,044,153,857	4,303,546,648	4,176,960,187	4,104,407,490	3,950,252,363	3,995,693,106
91-120 Days	2,924,789,563	3,049,264,429	3,361,031,236	3,454,437,304	3,645,133,295	3,473,859,137	3,483,043,284	3,380,661,758	3,521,874,537
120+ Days	41,344,186,266	41,351,881,670	42,217,442,774	43,297,983,945	45,329,595,586	45,734,054,885	45,171,799,251	45,351,970,708	46,113,047,755
<b>Total</b>	<b>216,309,346,588</b>	<b>218,227,221,915</b>	<b>221,506,217,337</b>	<b>222,481,449,972</b>	<b>221,571,274,946</b>	<b>219,367,495,114</b>	<b>219,280,210,596</b>	<b>218,226,199,799</b>	<b>215,411,927,464</b>

Table 23: Age analysis of accounts – unsecured credit

Ageing	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	3,149,468	3,198,205	3,194,070	3,165,117	3,155,640	3,155,338	3,190,691	3,273,931	3,086,276
30 Days	243,160	244,455	244,983	251,948	248,797	223,175	234,305	247,694	230,208
31-60 Days	119,466	118,734	126,676	130,643	121,408	118,555	122,871	130,535	113,181
61-90 Days	98,719	94,961	100,236	98,955	102,370	98,171	100,356	96,423	96,193
91-120 Days	75,649	75,379	79,632	79,310	82,735	79,109	81,183	77,312	79,945
120+ Days	800,812	796,068	802,759	797,903	829,389	831,299	777,867	806,418	800,397
<b>Total</b>	<b>4,487,274</b>	<b>4,527,802</b>	<b>4,548,356</b>	<b>4,523,876</b>	<b>4,540,339</b>	<b>4,505,647</b>	<b>4,507,273</b>	<b>4,632,313</b>	<b>4,406,200</b>

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)
Current	1,258,674,032	1,330,245,769	1,538,478,089	1,425,565,713	1,541,042,297	1,663,211,921	1,949,986,391	1,811,614,125	1,800,144,103
30 Days	167,835,473	173,826,694	199,789,788	185,569,376	184,019,625	202,421,806	227,231,573	227,448,214	211,860,656
31-60 Days	96,215,316	102,562,564	116,911,407	112,365,658	104,618,600	122,517,370	142,109,678	152,096,351	135,487,272
61-90 Days	80,627,559	84,136,721	91,118,953	87,021,272	81,822,297	94,170,981	110,195,152	141,110,694	130,184,722
91-120 Days	65,524,577	70,274,015	79,362,789	70,426,826	67,520,570	69,913,535	77,929,581	91,676,875	103,743,192
120+ Days	190,533,381	201,872,726	204,462,838	212,158,774	220,167,657	272,129,230	320,761,221	345,017,673	391,660,597
<b>Total</b>	<b>1,859,410,338</b>	<b>1,962,918,489</b>	<b>2,230,123,864</b>	<b>2,093,107,619</b>	<b>2,199,191,046</b>	<b>2,424,364,843</b>	<b>2,828,213,596</b>	<b>2,768,963,932</b>	<b>2,773,080,542</b>

Table 25: Age analysis of accounts – short-term credit

Ageing	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	426,084	444,241	469,581	455,943	493,647	531,904	599,923	658,092	653,428
30 Days	67,127	70,221	81,354	70,924	71,174	76,504	85,581	91,591	85,575
31-60 Days	32,826	35,179	40,470	69,814	35,458	40,322	45,682	53,314	47,639
61-90 Days	26,596	27,032	30,193	25,292	49,235	53,179	59,829	45,865	41,689
91-120 Days	21,050	20,581	25,949	19,808	18,632	18,312	21,748	30,347	33,013
120+ Days	49,646	52,044	48,726	51,044	51,933	62,358	77,988	100,286	106,249
<b>Total</b>	<b>623,329</b>	<b>649,298</b>	<b>696,273</b>	<b>692,825</b>	<b>720,079</b>	<b>782,579</b>	<b>890,751</b>	<b>979,495</b>	<b>967,593</b>

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	50,475,424,415	50,132,664,817	49,873,412,004	50,719,096,715	50,863,375,385	52,288,118,633	53,567,493,025	54,056,279,407	53,973,579,814
30 Days	2,236,711,491	2,314,975,907	2,154,972,606	2,459,347,830	2,318,338,177	2,206,745,067	2,639,068,694	2,602,390,477	2,220,337,150
31-60 Days	735,293,018	834,663,100	913,603,526	1,057,437,692	985,876,535	917,024,733	807,561,520	1,065,702,688	1,022,673,445
61-90 Days	377,673,711	487,594,574	592,882,220	670,533,403	712,936,140	646,816,989	477,660,575	751,220,958	685,279,012
91-120 Days	348,795,293	369,396,599	428,828,565	567,305,561	573,675,505	535,698,851	577,019,905	587,387,589	596,769,717
120+ Days	3,275,574,437	3,190,012,394	3,591,087,438	4,844,388,683	5,662,819,891	5,941,971,684	6,547,689,134	6,517,779,576	6,152,584,957
<b>Total</b>	<b>57,449,472,365</b>	<b>57,329,307,391</b>	<b>57,554,786,359</b>	<b>60,318,109,884</b>	<b>61,117,021,633</b>	<b>62,536,375,957</b>	<b>64,616,492,853</b>	<b>65,580,760,695</b>	<b>64,651,224,095</b>

Table 27: Age analysis of accounts – developmental credit

Ageing	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2
Current	1,054,503	1,053,092	1,042,142	1,067,813	1,064,634	1,066,190	1,055,443	1,078,852	1,070,222
30 Days	7,616	7,444	7,014	7,653	6,910	6,486	7,837	7,941	7,488
31-60 Days	11,707	12,432	11,557	12,191	12,545	12,941	12,146	11,699	12,902
61-90 Days	8,867	8,652	10,288	7,514	8,419	9,784	10,402	9,324	11,612
91-120 Days	7,741	7,218	8,206	6,594	8,779	7,898	8,501	7,590	10,965
120+ Days	64,004	66,919	74,950	76,503	78,983	81,618	92,537	91,106	90,274
<b>Total</b>	<b>1,154,438</b>	<b>1,155,757</b>	<b>1,154,157</b>	<b>1,178,268</b>	<b>1,180,270</b>	<b>1,184,917</b>	<b>1,186,866</b>	<b>1,206,512</b>	<b>1,203,463</b>

